



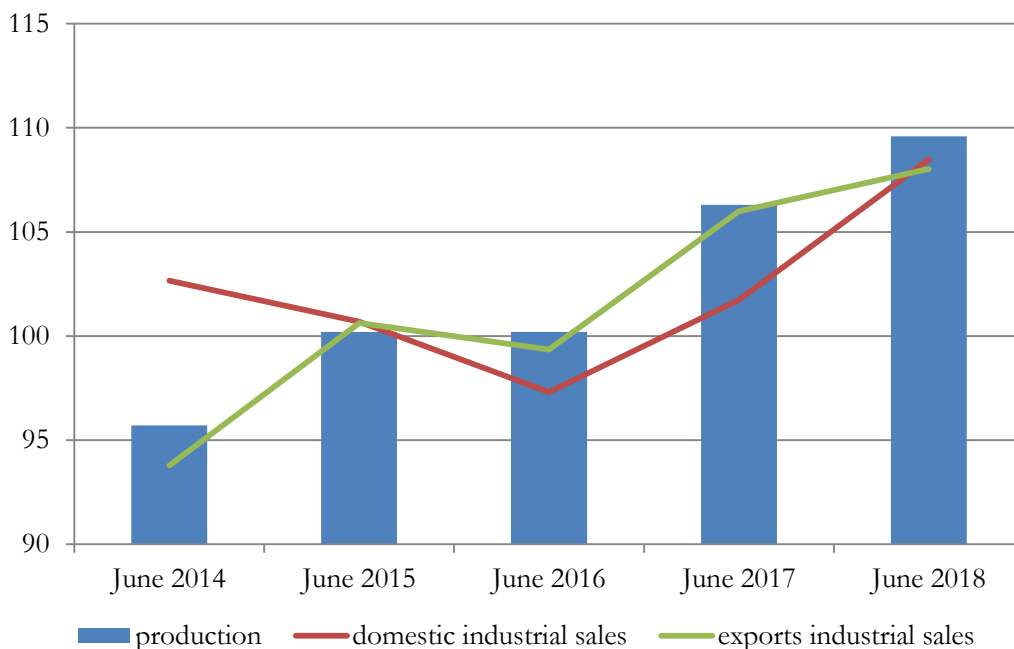
The volume of industrial output continued to rise in Hungary

According to the latest report by the Hungarian Central Statistical Office (KSH), the industrial sector continued to expand in June 2018: the volume of output increased by 4.2 percent year-on-year. Working day-adjusted data show growth of 3.1 percent.

In the first half of the year, the volume of Hungary's industrial output was higher compared to the year 2015 and 2017. In June 2018, data adjusted for seasonal and working day effects showed that output growth exceeded 10 percent compared to the monthly average registered in 2015. The volume of sales has also been rising in recent years: according to data adjusted for seasonal and working day effects, domestic sales and exports (which account for three-quarters of the total sales volume) increased by 8.5 percent and 8 percent, respectively, in comparison to the levels seen 2015.

Volume indices of industrial production and sales

(monthly average of 2015 = 100.0%)



Source: Hungarian Central Statistical Office (KSH)

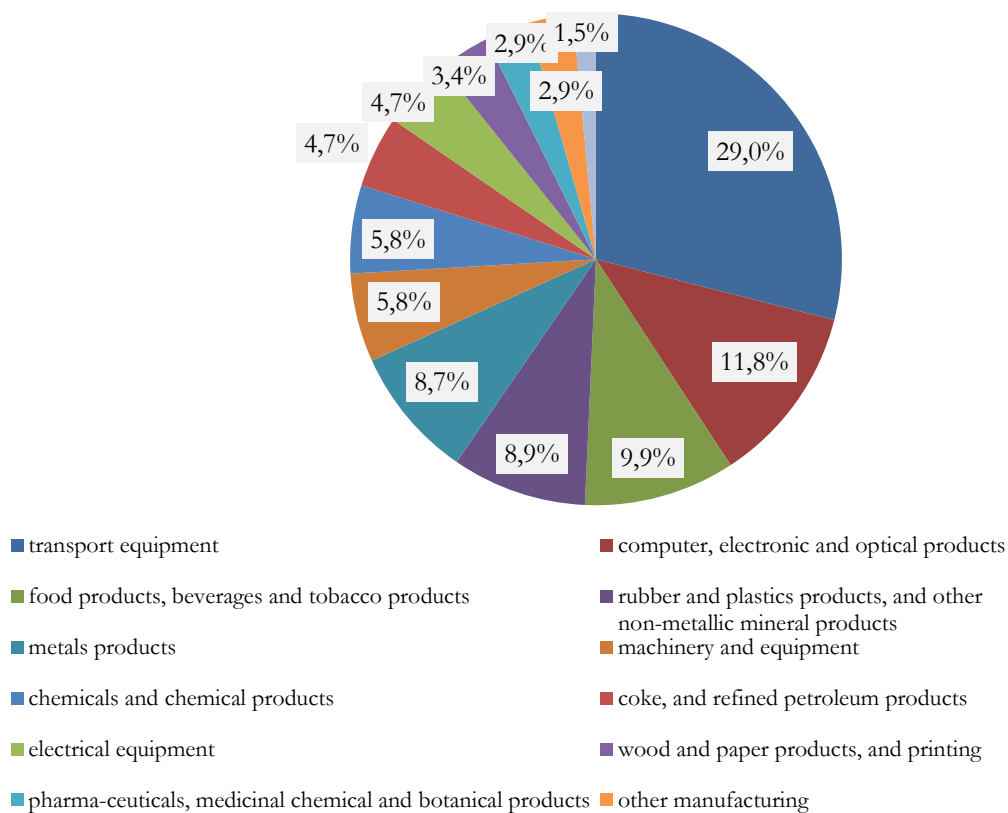


MINISTRY OF FINANCE

Compared to June 2017, the sector with the highest output growth rate, 35 percent, was mining and quarrying within the industrial sector. Output in the energy sector, which includes electricity, gas, steam and air-conditioning supply, was up by 8.3 percent. 97 percent of industrial output is generated by the manufacturing sector, which registered output growth of 4.3 percent. The largest manufacturing industry sub sector, the automotive industry, reported output growth of 2 percent. Within that, the output volume of parts and accessories for motor vehicles increased by 7.6 percent year-on-year; however, that of motor vehicles was down by 4.9 percent year-on-year. The volume of output at manufacturers of computers, electric and optical products, which account for 12 percent of total manufacturing sector output, increased by 6.6 percent. Within this sector, the output of communication equipment jumped by 44 percent. Output growth of above 10 percent was also registered in the sub sectors rubber, plastics and non-metallic mineral products manufacturing as well as basic metals and fabricated metal products manufacturing.

Share of manufacturing sub-sectors of total manufacturing

at current prices in June 2018 (%)



Source: Hungarian Central Statistical Office (KSH)

